

Daily Technical Outlook: Metals and Energy Oct 6th, 2025

Bullion Index



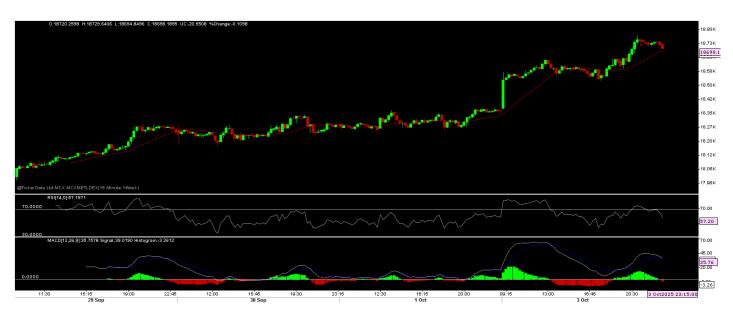
Sources - Ticker Plant and Bonanza Research - Intra Day Continue Chart

The Benchmark index witnessed a Gap Down Opening on 3/10/25 but remain on higher side through out the day on weakness in dollar index after U.S Govt shut down fuel safe haven buying added by aggressive FED rate cut bet and geopolitical concern makes bullion attractive at lower level and which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 27400-200-27000-26600-300-25800-500-250-24900-750-500-300-23900-23650-400-200-23000-22750-400-100-21800 as long hold, more upside expected towards 27900-28000 in short term. Other side only Sustain below 21800 seen 21350-21000 / Dn rally in days to come.

Price is trading above short term 13-days SMA and RSI at 88 mark with Upside slope indicates more room for higher side in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index



Sources - Ticker Plant and Bonanza Research - Intra day Continue Chart

The Benchmark index seen a Gap Up Opening on 3/10/25 and remain on higher side through out the day thanks to recent Rally in Copper as well Zinc after world 2nd largest Indonesia mine hold supply which might create deficit for this year in copper added by weakness in dollar index and FED rate cut expectations offer support for base metals pack and which all resulted in index close near days high and well above over previous day closing.

Now index has a Support at 18350-100-17800-600-400-200-100-16950-16800-16700, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16400-200 seen 16000 again in days to come.

Price is trading around short term 13 SMA while RSI at 70 marks with Flat slope indicates mix of the view in the counter. Other side slight above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

Commodity	Contract	CLOSE	S1	S2	R1	R2	TREND
	Month						

BULLIONS(Rs.)							
Gold M	Oct	117370	116700	116200	117700	118200	BULLISH
Silver M	Nov.	146283	144500	142700	147200	148500	BULLISH

ENERGY

Crude Oil	Oct.	5439	5390	5330	5470	5550	BEARISH
Natural Gas	Oct.	298.80	295	287	310	318	SIDEWAYS

BASE METALS

Copper	Oct.	990.85	975.0	965	995	1005	BULLISH
Zinc	Oct.	294.65	290.50	287.0	297.0	300.0	BULLISH

Lead	Oct.	184.0	180	178	187	190	BULLISH
Nickel	Oct.	1362.50	1300	1250	1400	1450	SIDEWAYS

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